

B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Western District of Pennsylvania

In re B.L. Gustafson, LLC

Debtor

Case No. 17-10514-TPA

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: August


Date filed: 05/16/2017

Line of Business: _____

NAISC Code: _____

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:


Original Signature of Responsible Party

B.L. Gustafson
Printed Name of Responsible Party

Questionnaire: (All questions to be answered on behalf of the debtor.)

1. IS THE BUSINESS STILL OPERATING?
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?
3. DID YOU PAY YOUR EMPLOYEES ON TIME?
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?

Yes No

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14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?

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TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?

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IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

Arising Recoverables
(Exhibit A)
Post Petition Taxes

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL INCOME \$ 39,205.71

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month

\$

Cash on Hand at End of Month

\$

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU TOTAL

\$

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)

TOTAL EXPENSES \$ 30,691.13

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

\$

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

\$

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH

\$

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UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL PAYABLES \$ _____

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL RECEIVABLES \$ _____

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

10

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

10

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 325.00
OKR

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ OKR

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 325.00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0



CHECKING ACCOUNT STATEMENT



B L GUSTAFSON LLC
6135 ROUTE 46 NORTH
PO BOX 344
SMETHPORT PA 16749-0344

0021866

21866 1 AV 0.373



13

ACCOUNT NUMBER	STATEMENT PERIOD
2330	8/1/2017 Through 8/31/2017

PREVIOUS BALANCE	TOTAL CHECKS AND OTHER DEBITS	TOTAL DEPOSITS AND OTHER CREDITS	SERVICE CHARGE	INTEREST EARNED	BALANCE THIS STATEMENT
-1,602.76	46,724.96	54,207.33	0.00	0.00	5,879.61

DATE	DESCRIPTION	CHECKS AND OTHER DEBITS	DEPOSITS AND OTHER CREDITS	BALANCE	CHECKS THIS PERIOD IN CHECK NUMBER SEQUENCE * - Out of Order A - Converted to ACH	
					CHECK NO	AMOUNT
08/01/17	NOVITAS HCCLAIMPMT 1336204577		14,348.74	12,745.98	5313	766.80
08/01/17	WITHDRAWAL	8,000.00		4,745.98	5314	1,500.00
08/01/17	PAYPAL RETRY PYMT		57.90	4,803.88	5315	1,133.00
08/01/17	RETURNED CHECK		1,500.00	6,303.88	5315	1,133.00
08/01/17	NORTHWEST-428 MAIN STREET SMETHPORT PA	500.00		5,803.88	5316	1,461.54
08/01/17	FIRST ENER-6896 MILLER ROAD BRECKSVILLE OH	309.98		5,493.90	5317	1,000.00
08/01/17	CHECK 5317	1,000.00		4,493.90	5318	1,000.00
08/01/17	OD RETURN ITEM FEE INSUFFICIENT FUNDS	35.00		4,458.90	5319	3,000.00
08/01/17	OD RETURN ITEM FEE INSUFFICIENT FUNDS SERIAL # 5314	35.00		4,423.90	5319	3,000.00
08/02/17	OnStar 888-4ONSTAR MI	37.69		4,386.21	5320	800.00
08/02/17	CHECK 5313	766.80		3,619.41	5320	800.00
08/03/17	NOVITAS HCCLAIMPMT 1336204577		870.36	4,489.77	5321	1,700.18
08/03/17	GEICO *COMMERCIAL MACON DC	178.50		4,311.27	5322	389.85
08/03/17	PAYPAL	57.90		4,253.37	5323	4,357.51
08/03/17	CHECK 5314	1,500.00		2,753.37	5324	325.00
08/03/17	CHECK 5316	1,461.54		1,291.83	5325	317.71
08/04/17	CHECK 5318	1,000.00		291.83	5326	1,510.72
08/07/17	SPORTSMANS PARADIS CROWN PA	62.92		228.91	5327	242.88
08/07/17	CHECK 5315	1,133.00		-904.09		
08/07/17	CHECK 5319	3,000.00		-3,904.09		
08/08/17	NOVITAS HCCLAIMPMT 1336204577		3,973.88	69.79		
08/08/17	RETURNED CHECK		1,133.00	1,202.79		
08/08/17	RETURNED CHECK		3,000.00	4,202.79		
08/08/17	DTV*DIRECTV SERVIC 800-347-3288 CA	264.23		3,938.56		
08/08/17	OD RETURN ITEM FEE INSUFFICIENT FUNDS SERIAL # 5315	35.00		3,903.56		
08/08/17	OD RETURN ITEM FEE INSUFFICIENT FUNDS SERIAL # 5319	35.00		3,868.56		
08/09/17	NORTHWESTERN MU ISA PAYMNT	2,000.00		1,868.56		
08/09/17	WITHDRAWAL	1,200.00		668.56		
08/09/17	NIKE.COM 800-806-6453 OR	150.00		518.56		
08/10/17	DEPOSIT		4,000.00	4,518.56		

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DATE		DESCRIPTION	CHECKS AND OTHER DEBITS	DEPOSITS AND OTHER CREDITS	BALANCE	CHECK NO	AMOUNT
08/10/17		PAYPAL *WELSHPRINT 402-935-7733 CA	498.00		4,020.56		
08/10/17		CHECK 5315	1,133.00		2,887.56		
08/10/17		CHECK 5319	3,000.00		-112.44		
08/11/17		RETURNED CHECK		3,000.00	2,887.56		
08/11/17		OD RETURN ITEM FEE INSUFFICIENT FUNDS SERIAL # 5319	35.00		2,852.56		
08/14/17		NORTHWEST-428 MAIN STREET SMETHPORT PA	300.00		2,552.56		
08/14/17		GEICO *AUTO 800-841-3000 DC	2,118.55		434.01		
08/16/17		REDEPOSIT ITEM	12.00		422.01		
08/18/17		PAYPAL INST XFER	43.98		378.03		
08/21/17		NORTHWEST-428 MAIN STREET SMETHPORT PA	300.00		78.03		
08/21/17		CHARGEBACK ITEM	4,000.00		-3,921.97		
08/21/17		CHARGEBACK FEE	12.00		-3,933.97		
08/22/17		NOVITAS HCCLAIMPMT 1336204577		5,007.80	1,073.83		
08/23/17		PAYPAL	57.90		1,015.93		
08/23/17		STATE COLLEGE HOLI STATE COLLEGE PA	615.14		400.79		
08/23/17		DTV*DIRECTV SERVIC 800-347-3288 CA	392.49		8.30		
08/25/17		CHECK 5320	800.00		-791.70		
08/28/17		RETURNED CHECK		800.00	8.30		
08/28/17		OD RETURN ITEM FEE INSUFFICIENT FUNDS SERIAL # 5320	35.00		-26.70		
08/29/17		DEPOSIT		10,000.00	9,973.30		
08/29/17		DLX For Business BUS PROD 02040573789128	303.89		9,669.41		
08/29/17		CHECK 5323	4,357.51		5,311.90		
08/29/17		CHECK 5324	325.00		4,986.90		
08/29/17		CHECK 5327	242.88		4,744.02		
08/30/17		USPS PO 41-200 N MECHANIC ST SMETHPORT PA	49.00		4,695.02		
08/30/17		OnStar 888-4ONSTAR MI	37.62		4,657.40		
08/30/17		CHECK 5320	800.00		3,857.40		
08/30/17		CHECK 5321	1,700.18		2,157.22		
08/30/17		CHECK 5322	389.85		1,767.37		
08/30/17		CHECK 5325	317.71		1,449.66		
08/30/17		CHECK 5326	1,510.72		-61.06		
08/31/17		NOVITAS HCCLAIMPMT 1336204577		5,004.93	4,943.87		
08/31/17		RETURNED CHECK		1,510.72	6,454.59		
08/31/17		STAPLES 0010 OLEAN NY	539.98		5,914.61		

CHECKING ACCOUNT STATEMENT

B L GUSTAFSON LLC
6135 ROUTE 46 NORTH
PO BOX 344
SMETHPORT PA 16749-0344



ACCOUNT NUMBER	STATEMENT PERIOD
	8/1/2017 Through 8/31/2017

PAGE 3

DATE	DESCRIPTION	CHECKS AND OTHER DEBITS	DEPOSITS AND OTHER CREDITS	BALANCE
08/31/17	OD RETURN ITEM FEE INSUFFICIENT FUNDS SERIAL # 5326	35.00		5,879.61

CHECKS THIS PERIOD IN CHECK NUMBER SEQUENCE * - Out of Order - A - Converted to ACH	
CHECK NO	AMOUNT

GET CONNECTED WITH ONLINE AND MOBILE BANKING,
FEATURING ACCOUNT ALERTS, BILL PAY AND E-STATEMENTS.
VISIT WWW.NORTHWEST.COM OR CALL 1-877-672-5678,
WEEKDAYS FROM 7AM - 8PM AND SATURDAYS FROM 8AM - 4PM.

11:43 AM

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B.L. Gustafson, L.L.C.**Profit & Loss****August 2017**

09/12/17

Accrual Basis

	Aug 17
Income	
AMBULANCE DEPOSIT	29,205.71
TRANSFER FROM SAVINGS	10,000.00
Total Income	39,205.71
Expense	
BRIAN GUSTAFSON	
1235 WEST MAIN	
KEYLESS AND CAMERA	90.00
MISCELLANEOUS	57.90
Total 1235 WEST MAIN	147.90
OWNER DRAW	1,800.00
Total BRIAN GUSTAFSON	1,947.90
BRYNWOOD FARM	
BARN	
FEATHERLITE TRLR	1,510.72
Total BARN	1,510.72
Total BRYNWOOD FARM	1,510.72
CASELLA WASTE SYSTEMS	299.99
CONTRACTED SERVICE	2,800.00
GUS'S GUNS	
PURCHASE	541.98
Total GUS'S GUNS	541.98
MEDICAL EXP. EMPLOYEE	
UPMC	4,357.51
Total MEDICAL EXP. EMPLOYEE	4,357.51
NORTHWEST SAVINGS BANK	
LOAN PAYMENT	8,000.00
SERVICE CHARGE	234.00
NORTHWEST SAVINGS BANK - Other	303.89
Total NORTHWEST SAVINGS BANK	8,537.89
NORTHWESTERN MUTUAL INSURANCE	2,000.00
PC FEDERAL CREDIT UNION	
SERVICE CHARGE	35.00
Total PC FEDERAL CREDIT UNION	35.00
RENTALS	
106 SOUTH MECHANIC	
REPAIRS/MAINTAINCE	304.00
Total 106 SOUTH MECHANIC	304.00
COLONIAL	
GAS	242.88
Total COLONIAL	242.88
Total RENTALS	546.88
SHOP	
PENELEC	1,639.74
Total SHOP	1,639.74
STATE FARM	66.52
STATION EXP.	
MISC/MEALS	562.92

Profit & Loss**August 2017**

11:43 AM

09/12/17

Accrual Basis

	Aug 17
POST MASTER	49.00
STATION 16	
DIRECT TV	656.72
GAS	317.71
PENELEC	370.42
STAPLES	539.98
VERIZON PHONE	389.85
Total STATION 16	2,274.68
STATION EXP. - Other	150.00
Total STATION EXP.	3,036.60
SUBSCRIPTIONS	95.52
TRAVEL	615.14
U.S. TRUSTEE	325.00
VEHICLE	
INSURANCE	2,297.05
VEHICLE - Other	37.69
Total VEHICLE	2,334.74
Total Expense	30,691.13
Net Income	8,514.58